



**MODERN COLLEGE OF EDUCATION**  
**(UNDER THE MANAGEMENT OF TEESRA NETAR EDUCATIONAL & SOCIAL SOCIETY)**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement Expenses	12,650.00	By Fees Received	4,928,201.00
To Audit Fee	12,000.00	By Interest Received	84,692.00
To Bank Charges	293.82		
To Computer Expenses	18,450.00		
To Consumable Expenses	31,740.00		
To Examination Expenses	502,050.00		
To Misc Exp	28,910.00		
To Fee & Taxes	47,200.00		
To Gardening Expenses	31,150.00		
To Newspaper & Periodicals	15,840.00		
To Printing and Stationery	32,765.00		
To Professional Fee	12,000.00		
To Salaries	3,510,976.00		
To Staff Welfare Expenses	31,160.00		
To Travelling Expenses	13,280.00		
To University Expenses	187,475.00		
To Depreciation	372,924.00		
To Excess of Income Over Expenditure	152,029.18		
	<u>5,012,893.00</u>		<u>5,012,893.00</u>

For Teesra Netar Educational & Social Society


Place :- Patiala

Date :- 30/09/2022

Jagjit Singh  
(Director)

*Bharat Bhushan*  
Bharat Bhushan  
(Secretary)

**AUDITOR'S REPORT**  
In terms of our separate reports of even date annexed  
For J. Singla & Associates  
Chartered Accountant

*Jagdish Singla*  
  
UDIN-22500284ATDUN4652



**MODERN COLLEGE OF EDUCATION**  
**(UNDER THE MANAGEMENT OF TEESRA NETAR EDUCATIONAL & SOCIAL SOCIETY)**

**SCHEDULE OF FIXED ASSETS AS ON 31st MARCH, 2022**

(Annexure-'A')

S. No.	NAME OF ASSETS	OPENING BALANCE	ADDITIONS		SALES/TFD	Profit/Los.	TOTAL VALUE.	R/O/D	DEPRECIATION	W.D.V. As On 31/03/2022
			Before 30/9	After 30/9						
1	Audio Visual	5,450.00	-	-	-	-	5,450.00	15%	818.00	4,632.00
2	Building	1,317,439.00	1,641,364.00	-	-	-	2,958,803.00	10%	295,880.00	2,662,923.00
3	Building Under Construction	1,641,364.00	-	-	1,641,364.00	-	-	0%	-	-
4	Computer	19,654.00	16,500.00	-	-	-	36,154.00	40%	14,462.00	21,692.00
5	Electric Goods	49,144.00	-	-	-	-	49,144.00	15%	7,372.00	41,772.00
6	Furniture	141,869.00	-	-	-	-	141,869.00	10%	14,187.00	127,682.00
7	Laboratory	58,137.00	7,450.00	-	-	-	65,587.00	15%	9,838.00	55,749.00
8	Library	54,568.00	21,350.00	-	-	-	75,918.00	40%	30,367.00	45,551.00
<b>Total</b>		<b>3,287,625.00</b>	<b>1,686,664.00</b>	<b>-</b>	<b>1,641,364.00</b>	<b>-</b>	<b>3,332,925.00</b>		<b>372,924.00</b>	<b>2,960,001.00</b>

For Teesra Netar Educational & Social Society

Jagjit Singh  
(Director)

Bharat Bhushan  
(Secretary)

**LIST OF CASH & BANK BALANCE**

(Annexure-'B')

OBC Bank 01231011000256	756,138.42
FDR	2,786,669.00
Cash in hand	587,827.60
<b>Gross Total</b>	<b>4,130,635.02</b>

